

High River Regional Airport Limited

P.O. Box 5969, High River, Alberta, Canada T1V 1P6

Telephone (403) 601-1654

Sublease Termination Agreement

THIS SUBLEASE TERMINATION AGREEMENT BETWEEN:

THE HIGH RIVER REGIONAL AIRPORT LIMITED, a company
incorporated under Part 9 of the Companies Act (Alberta)
(hereinafter called the "**Lessor**")

OF THE FIRST PART

AND:

_____ Lot # _____
(hereinafter called the "**Lessee**")

OF THE SECOND PART

WHEREAS the Lessor operates the High River Regional Airport, located on lands legally described as Plan Airport Site 8011027 (hereinafter called the "**Airport Lands**");

AND WHEREAS the Lessee wishes to terminate the lease from the Lessor a portion of the Airport Lands;

This Agreement is made _____ (Date), by and
between _____ (Lessor)
and _____ (Lessee).

Lessor and Lessee state and acknowledge as follows:

A. Lessor and Lessee previously entered into Lease of certain real property located
at _____ (Address), Lot Number: _____
which Lease is dated _____ ; and

B. Lessor and lessee both desire to terminate that Lease and to release each other from all liability thereunder.

THEREFORE, in consideration of the reciprocal covenants and obligations stated herein, Lessor and Lessee agree as follows:

[1.] The Lease is terminated as of the latest date of this Agreement;

[2.] Lessor hereby releases Lessee from all obligation and liability to Lessor of any nature whatsoever arising out of or pursuant to the Lease; unless otherwise governed by the statutes of Alberta and/or Canada; and

[3.] Lessee hereby releases Lessor from all obligation and liability to Lessee of any nature whatsoever arising out of or pursuant to the Lease; and

IN WITNESS WHEREOF, the parties have executed this Agreement on the date stated above.

_____ X _____

Print

Print:

Witness

High River Regional Airport, Lessor

_____ X _____

Print:

Print:

Witness

High River Regional Airport, Lessor

_____ X _____

Print:

Print:

Witness

Lessee

Please complete in triplicate, two copies for the HRRRA, one copy for Lessee